520 OPINIONS

410.

BONDS—VILLAGE OF UNIVERSITY HEIGHTS, CUYAHOGA COUNTY, \$75,000.00.

COLUMBUS, OHIO, April 10, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio.

Gentlemen:

RE: Bonds of the Village of University Heights, Cuyahoga County, Ohio, \$75,000.00.

The above purchase of bonds apears to be part of a \$770,000 issue of Refunding Bonds of the above city dated October 1, 1934. The transcript relative to this issue was approved by this office in an opinion rendered to the Industrial Commission of Ohio under date of January 4, 1935, being Opinion No. 3742.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said village.

Respectfully,

THOMAS J. HERBERT,

Attorney General.