189.

BONDS—POLAND VILLAGE SCHOOL DISTRICT, MAHONING COUNTY, \$40,000.00.

COLUMBUS, OHIO, February 23, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

Gentlemen:

RE: Bonds of Poland Village School District, Mahoning County, Ohio, \$40,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of Building and Equipment Bonds in the aggregate amount of \$40,000, dated January 1, 1939, and bearing interest at the rate of $3\frac{1}{4}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village school district.

Respectfully,
THOMAS J. HERBERT,
Attorney General.