

290.

BONDS—VILLAGE OF FAIRPORT, LAKE COUNTY, \$10,500.00.

COLUMBUS, OHIO, March 11, 1939.

*Retirement Board, State Teachers Retirement System, Columbus, Ohio.*

GENTLEMEN:

RE: Bonds of the Village of Fairport, Lake County, Ohio,  
\$10,500.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of Refunding Bonds in the aggregate amount of \$10,500.00, dated October 1, 1938, and bearing interest at the rate of  $4\frac{1}{2}\%$  per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

THOMAS J. HERBERT,  
*Attorney General.*