1288 OPINIONS

bonds purchased by you. These bonds comprise part of an issue of waterworks bonds in the aggregate amount of \$10,000, dated December 1, 1934, and bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

THOMAS J. HERBERT,

Attorney General.

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BONDS—VILLAGE OF SOMERSET, PERRY COUNTY, \$4,250.00.

COLUMBUS, OHIO, July 24, 1939.

Retirement Board, School Employes Retirement System, Columbus, Ohio.

Gentlemen:

RE: Bonds of the Village of Somerset, Perry County, Ohio, \$4,250.00. (Unlimited)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of waterworks bonds in the aggregate amount of \$5,000.00, dated September 1, 1934, and bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

THOMAS J. HERBERT,

Attorney General.