

deposit in banking institutions are legally secured and I express no opinion thereon.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

1293.

BONDS—CITY OF BARBERTON, SUMMIT COUNTY, \$15,000.00.

COLUMBUS, OHIO, October 17, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of the City of Barberton, Summit County,
Ohio, \$15,000.00

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of water-works refunding bonds in the aggregate amount of \$336,000, dated June 1, 1939, and bearing interest at the rate of 5% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

1294.

BONDS—CITY OF CLEVELAND, CUYAHOGA COUNTY, \$5,000.

COLUMBUS, OHIO, October 17, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of the City of Cleveland, Cuyahoga County,
Ohio, \$5,000.

The above purchase of bonds appears to be part of a \$500,000 series of a \$1,000,000 issue of a \$3,000,000 voted authorization of street improvement bonds of the above city dated March 1, 1919. The transcript

relative to the above issue was approved by this office in an opinion rendered to the State Teachers Retirement Board under date of April 19, 1938, being Opinion No. 2334.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

1295.

BONDS—CITY OF CLEVELAND, CUYAHOGA COUNTY, \$4,000.

COLUMBUS, OHIO, October 17, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of the City of Cleveland, Cuyahoga County,
Ohio, \$4,000.

The above purchase of bonds appears to be part of a \$2,000,000 issue of sewage disposal bonds of the above city dated August 1, 1930. The transcript relative to this issue was approved by this office in an opinion rendered to the State Teachers Retirement Board under date of September 19, 1934, being Opinion No. 3228.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

1296.

BONDS—CITY OF CLEVELAND, CUYAHOGA COUNTY, \$5,000.

COLUMBUS, OHIO, October 17, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of the City of Cleveland, Cuyahoga County,
Ohio, \$5,000.

The above purchase of bonds appears to be part of a \$2,000,000 issue of sewage disposal bonds of the above city dated August 1, 1930. The