2866.

APPROVAL—BONDS OF CITY OF CLEVELAND, CUYAHOGA COUNTY, OHIO, \$20,000.00.

Columbus, Ohio, August 25, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Cleveland, Cuyahoga County, Ohio, \$20,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above city dated July 1, 1934. The transcript relative to this issue was approved by this office in an opinion rendered to your board under date of September 13, 1934, being Opinion No. 3203.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

2867.

APPROVAL—BONDS OF CITY OF CLEVELAND, CUYAHOGA COUNTY, OHIO, \$12,000.00.

Columbus, Ohio, August 25, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Cleveland, Cuyahoga County, Ohio, \$12,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above city dated June 1, 1927. The transcript relative to this issue was approved by this office in an opinion rendered to your board under date of June 8, 1934, being Opinion No. 2798.

1618 OPINIONS

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

2868.

APPROVAL—BONDS OF TORONTO CITY SCHOOL DISTRICT, JEFFERSON COUNTY, OHIO, \$7,000.00.

Columbus, Ohio, August 25, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Toronto City School District, Jefferson County, Ohio, \$7,000.00 (Unlimited.)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of refunding bonds dated September 1, 1938, bearing interest at the rate of 3½% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,
HERBERT S. DUFFY,
Attorney General.