

1440.

BONDS—VILLAGE OF SILVER LAKE, SUMMIT COUNTY,
\$14,000.00.

COLUMBUS, OHIO, November 17, 1939.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of the Village of Silver Lake, Summit County,
Ohio, \$14,000.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of re-funding bonds in the aggregate amount of \$14,000, dated September 1, 1939, and bearing interest at the rate of 3½ per cent per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

1441.

BONDS—WILLARD VILLAGE SCHOOL DISTRICT, HURON
COUNTY, \$4,000.00.

COLUMBUS, OHIO, November 17, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of Willard Village School District, Huron
County, Ohio, \$4,000. (Unlimited.)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of building bonds in the aggregate amount of \$4,000, dated November 1, 1939, and bearing interest at the rate of 3½ per cent per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that

bonds issued under these proceedings constitute valid and legal obligations of said village school district.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

1442.

LEASE—CANAL LAND, STATE TO JOHN F. SPRAGUE, OHIO CANAL LAND, SPOIL EMBANKMENT PROXIMITY LOT 5, FAIRFIELD COUNTY, USE, COTTAGE SITE AND BOAT LANDING PURPOSES.

COLUMBUS, OHIO, November 17, 1939.

HON. CARL G. WAHL, *Director, Department of Public Works, Columbus, Ohio.*

DEAR SIR: You have submitted for my examination and approval a canal land lease in triplicate executed by you as Superintendent of Public Works and as Director of said Department, to John F. Sprague of Columbus Ohio.

By this lease, which is one for a stated period of fifteen years, and which provides for an annual rental of \$6.00, there is leased and demised to the lessee above named the right to use and occupy for cottage site and boat-landing purposes a portion of the Ohio Canal land in Fairfield County, Ohio, and more particularly described as follows:

“that portion of the state land known as the ‘Spoil Embankment’ of the Ohio Canal in Section 4, Town 16, Range 18, Fairfield County, Ohio, lying between what is commonly known as the County Road leading to Baltimore, Ohio, and the Ohio Canal, that is included in the north one-half of Lot No. 5 of the State’s Spoil Bank Allotment, and having a frontage of fifty (50’) feet, measured along the east line of the county road.”

This lease is executed under the general authority conferred upon you by section 13965, General Code, and under the more special provisions of the Act of June 7, 1911, 102 O. L., 293, as amended by the later act of the 88th General Assembly passed April 5, 1929, 113 O. L., 524. By this later act, municipalities and owners of abutting property, in the order named, are given prior rights with respect to the lease of canal lands abandoned by said act which are located in the municipality. In this situation I assume, with respect to the lease here in question, that no owner of abutting property other than the lessee above named, has now