

3296.

## APPROVAL, BONDS OF BELMONT COUNTY, \$38,250, FOR ROAD IMPROVEMENTS.

COLUMBUS, OHIO, July 3, 1922.

*Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.*

Re: Bonds of Belmont county, in the amount of \$38,250, in anticipation of the collection of taxes for the county's share of improving Martins Ferry-Colerain Road, one bond payable in one installment of \$18,250 and one installment of \$20,000—6%.

GENTLEMEN:—I have examined the transcript of the proceedings of the county commissioners and other officers of Belmont county, relative to the above bond issue and find the same regular and in conformity with the provisions of the General Code.

I am of the opinion that a bond for said issue with combined principal and interest coupons attached, drawn in accordance with the bond resolution authorizing the same and in compliance with the resolution of the Industrial Commission, adopted under authority of section 1465-58a G. C. will, upon delivery, constitute a valid and binding obligation of said county.

Since the purchase of these bonds by the Industrial Commission, the commissioners of Belmont county, in order to meet the requirements of the Griswold act, have changed the denomination and maturity of the bonds, so that as now authorized they mature in two installments as indicated in the heading, one installment of \$18,250 November 1, 1923, and one installment of \$20,000 November 1, 1924. I suggest that your resolution of purchase be amended to correspond with the bonds as now authorized.

Respectfully,

JOHN G. PRICE,  
*Attorney-General.*

3297.

## APPROVAL, BONDS OF BELMONT COUNTY, \$13,050, FOR ROAD IMPROVEMENTS.

COLUMBUS, OHIO, July 3, 1922.

*Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.*

Re: Bonds of Belmont county, in the amount of \$13,050, for the county's share of the cost and expense of improving Flushing-Uniontown Road, one bond payable in one installment of \$6,550 and one installment of \$6,500—6%.

GENTLEMEN:—I have examined the transcript of the proceedings of the county commissioners and other officers of Belmont county, relative to the above bond issue and find the same regular and in conformity with the provisions of the General Code.

I am of the opinion that a bond for said issue with combined principal and interest coupons attached, drawn in accordance with the bond resolution authorizing the same and in compliance with the resolution of the Industrial Commission, adopted under authority of section 1465-58a G. C. will, upon delivery, constitute a valid and binding obligation of said county.

Since the purchase of these bonds by the Industrial Commission, the county commissioners of Belmont county, in order to comply with the Griswold act, have amended their bond resolution so that the same are payable in two installments, one of \$6,550, November 1, 1923, and one of \$6,500 November 1, 1924. I suggest that your resolution of purchase be amended accordingly.

Respectfully,

JOHN G. PRICE,  
*Attorney-General.*

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3298.

APPROVAL, BONDS OF BELMONT COUNTY, \$15,950, FOR ROAD IMPROVEMENTS.

COLUMBUS, OHIO, July 3, 1922.

*Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.*

Re: Bonds of Belmont county, in the amount of \$15,950, in anticipation of the collection of township taxes and assessments for the improvement of Flushing-Uniontown Road, one bond payable in four installments of \$1,800 each and five installments of \$1,750 each—6%.

GENTLEMEN:—I have examined the transcript of the proceedings of the county commissioners and other officers of Belmont county, relative to the above bond issue and find the same regular and in conformity with the provisions of the General Code.

I am of the opinion that a bond for said issue with combined principal and interest coupons attached, drawn in accordance with the bond resolution authorizing the same and in compliance with the resolution of the Industrial Commission, adopted under authority of section 1465-58a G. C. will, upon delivery, constitute a valid and binding obligation of said county.

Since the adoption of the resolution of purchase by the Industrial Commission, the county commissioners of Belmont county, in order to meet the requirements of the Griswold act, have amended their bond resolution so that the bonds as now authorized mature in nine installments, as follows: One installment of \$1,800 on the 1st of November of each of the years 1923 to 1926, inclusive, and one installment of \$1,750 on November 1st of each of the years 1927 to 1931, inclusive. I suggest that your resolution of purchase be amended accordingly.

Respectfully,

JOHN G. PRICE,  
*Attorney-General.*