

1280.

APPROVAL—BONDS OF YELLOW CREEK TOWNSHIP RURAL SCHOOL DISTRICT, COLUMBIANA COUNTY, OHIO, \$48,000.00.

COLUMBUS, OHIO, October 7, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.
GENTLEMEN:

RE: Bonds of Yellow Creek Twp. Rural School District, Columbiana County, Ohio, \$48,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school building bonds dated April 1, 1937, bearing interest at the rate of $3\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

Attorney General.

1281.

APPROVAL—BONDS OF SYLVANIA EXEMPTED VILLAGE SCHOOL DISTRICT, LUCAS COUNTY, OHIO, \$12,350.00.

COLUMBUS, OHIO, October 7, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.
GENTLEMEN:

RE: Bonds of Sylvania Exempted Village School Dist., Lucas County, Ohio, \$12,350.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of refunding bonds dated October 1, 1937, bearing interest at the rate of $3\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

1282.

DISAPPROVAL—ARTICLES OF INCORPORATION OF BRIGHTON COUNCIL No. 324, JUNIOR ORDER UNITED AMERICAN MECHANICS, INC.

COLUMBUS, OHIO, October 8, 1937.

HON. WILLIAM J. KENNEDY, *Secretary of State, Columbus, Ohio.*

DEAR SIR: This acknowledges receipt of your letter of recent date with which you submit articles of incorporation of Brighton Council No. 324, Junior Order United American Mechanics, Inc.

An examination of the constitution and by-laws submitted with the articles of incorporation of the aforementioned company indicates that a death benefit certificate will be issued by the company and therefore it does not come within the exemptions set forth in Section 9491, General Code. It would seem that the incorporators desire to organize a fraternal benefit society and it is accordingly necessary that Sections 9462, et seq., General Code, relating to fraternal benefit societies, should be complied with.

I am returning the articles without my approval.

Respectfully,

HERBERT S. DUFFY,
Attorney General.