accumulated deductions. A teacher member of the board that retires on a pension is not entitled to any more rights in membership in the State Teachers' Retirement System than a teacher who withdraws his accumulated deductions, or, dies.

Therefore, in specific answer to your question it is my opinion that, if a teacher member of the State Teachers' Retirement Board who was elected to serve a term of two years, from September 1, 1937, to August 31, 1939, inclusive, retires on a pension on August 31, 1938, such teacher's membership ceases in the State Teachers' Retirement System and the teacher is not eligible to serve the remainder of the two year term for which he was elected.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

2844.

APPROVAL—BONDS OF DENISON CITY SCHOOL DISTRICT, TUSCARAWAS COUNTY, OHIO, \$15,000.00.

Columbus, Ohio, August 18, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Denison City School District, Tuscarawas County, Ohio, \$15,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above school district dated August 1, 1927. The transcript relative to this issue was approved by this office in an opinion rendered to your board under date of October 10, 1927, being Opinion No. 1131.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.