OPINIONS

1364

2706.

APPROVAL—BONDS, JACKSON TOWNSHIP RURAL SCHOOL DISTRICT, PREBLE COUNTY, OHIO, \$2,450.00, DATED AUGUST 1, 1938.

COLUMBUS, OHIO, July 14, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Jackson Twp. Rural School Dist., Preble County, Ohio, \$2,450.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school bus bonds dated August 1, 1938, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

2707.

APPROVAL—BONDS, HILLSBORO EXEMPTED VILLAGE SCHOOL DISTRICT, HIGHLAND COUNTY, OHIO, \$4,500.00, DATED SEPTEMBER 1, 1938.

Columbus, Оню, July 14, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Hillsboro Exempted Village School Dist., Highland County, Ohio, \$4,500.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an

issue of school improvement bonds dated September 1, 1938, bearing interest at the rate of 31/4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

2708.

APPROVAL—BONDS, CITY OF CLEVELAND, CUYAHOGA COUNTY, OHIO, \$10,000.00, PART OF ISSUE DATED NO-VEMBER 1, 1932.

COLUMBUS, OH10, July 14, 1938.

Retirement Board, State Public School Employes Retirement System, Columbus, Ohio.

Gentlemen:

RE: Bonds of City of Cleveland, Cuyahoga County, Ohio, \$10,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of lodging and storage house bonds in the aggregate amount of \$100,000, dated November 1, 1932, bearing interest at the rate of $5\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.