

3153.

APPROVAL, BONDS OF CITY OF WOOSTER, WAYNE COUNTY, \$11,491.36

COLUMBUS, OHIO, February 25, 1926.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

3154.

APPROVAL, BONDS OF GUERNSEY COUNTY, \$33,340.10.

COLUMBUS, OHIO, February 18, 1926.

Industrial Commission of Ohio, Department of Industrial Relations, Columbus, Ohio.

3155.

APPROVAL, BONDS OF GUERNSEY COUNTY, \$3,671.07.

COLUMBUS, OHIO, February 25, 1926.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

3156.

DISAPPROVAL, BONDS OF VILLAGE OF HEBRON, LICKING COUNTY,
\$3,800.00.

COLUMBUS, OHIO, February 25, 1926.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

Re: Village of Hebron, Licking county, \$3,800.00.

GENTLEMEN:—An examination of the transcript for the foregoing issue of bonds discloses that the bond ordinance was passed on January 6, 1926, and provided that the bonds should be dated not later than January 20, 1926, and then provided that the bonds should mature beginning with March 1, 1929, and semi-annually thereafter until the last bond should mature on September 1, 1932.

Section 2295-12 as amended in 111 Ohio Law, page 88, provides:

“All bonds hereafter issued by any county, municipality, including charter municipalities, school district, township or other political subdivision, shall be serial bonds maturing in substantially equal semi-annual or annual installments. If issued with semi-annual maturities the first installment shall mature not earlier than the first day of March next following the fifteenth day of July next following the passage of the ordinance or resolution authorizing such bonds; and if issued with annual maturities, the first installment shall mature not earlier than the first day of the second September next following said fifteenth day of July. In either case the first installment shall mature not later than eleven months after said earliest date thereof.”

It will therefore be observed that the latest maturity that could be given to the first bonds maturing under the ordinance passed prior to July 15, 1926, would be on August 1, 1928, and the maturities as given to the bonds are not in accordance with the provisions of this statute.

As stated above, the ordinance provided that the bonds should not be dated later than January 20, 1926, while the advertisement of the sale of the bonds and the sale thereof to the purchaser provided that the bonds should be dated on March 1, 1926.

Transcript is in other respects invalid and indefinite as to facts from which to determine the legality and validity of the bonds, but in view of the fact that the maturities of the bonds have been made in violation of section 2295-12 G. C., I am compelled to disapprove the issue, and you are advised not to accept the said bonds.

Respectfully,
C. C. CRABBE,
Attorney General.

3157.

APPROVAL, LEASE OHIO CANAL LAND, AKRON, OHIO.

COLUMBUS, OHIO, February 26, 1926.

Department of Highways and Public Works, Division of Public Works, Columbus, Ohio.

GENTLEMEN:—I have your letter of February 26, 1926, in which you enclose the following lease, in triplicate, for my approval:

OHIO CANAL LAND.

	<i>Valuation</i>
To Charles F. Yeager, of Akron, Ohio, for railway right of way, yard, water mains, and general business purposes-----	\$25,816 67

I have carefully examined said lease, find it correct in form and legal, and am therefore returning the same with my approval endorsed thereon.

Respectfully,
C. C. CRABBE,
Attorney General.

3158.

APPROVAL, CONTRACT BETWEEN STATE OF OHIO AND WALSH ELECTRIC COMPANY OF ATHENS, OHIO, COVERING CONSTRUCTION AND COMPLETION OF ELECTRICAL CONTRACT FOR TUNNEL FROM PRESENT TUNNEL SYSTEM TO THE TRAINING SCHOOL BUILDING, OHIO UNIVERSITY, ATHENS, OHIO, AT EXPENDITURE OF \$790.00. SURETY BOND EXECUTED BY THE UNITED STATES FIDELITY AND GUARANTY COMPANY.

COLUMBUS, OHIO, March 1, 1926.

HON. GEORGE F. SCHLESINGER, *Director, Department of Highways and Public Works, Columbus, Ohio.*

DEAR SIR:—You have submitted for my approval a contract between the State of Ohio, acting by the Department of Highways and Public Works, for and on behalf of the board of trustees of the Ohio University, and Walsh Electric Company of Athens,