

der the authority of House Bill No. 571, Sections 1173-2, et seq., General Code; and that for this reason no approval of the purchase of this property by the Controlling Board was or is required.

Subject only to the exceptions above noted, the title of the above named grantors in and to this property is approved; as is, likewise, the warranty deed, contract encumbrance record No. 65 and other files relating to the purchase of this property, subject only to the exception or reservation mentioned in said deed with respect to the right of one Alva Wagner to cut and take timber from said premises.

The abstract of title, warranty deed, contract encumbrance record and other files in this matter are herewith enclosed.

Respectfully,

HERBERT S. DUFFY,  
*Attorney General.*

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2186.

APPROVAL—BONDS, ASHLAND CITY SCHOOL DISTRICT,  
ASHLAND COUNTY, OHIO, \$18,000.00, DATED MARCH 1,  
1938.

COLUMBUS, OHIO, March 30, 1938.

*Retirement Board, State Teachers Retirement System, Columbus, Ohio.*

GENTLEMEN :

RE: Bonds of Ashland City School District, Ashland  
County, Ohio, \$18,000.00 (Limited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school site and building bonds dated March 1, 1938, bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,  
*Attorney General.*