OPINIONS

1810

3012.

APPROVAL—ARTICLES OF INCORPORATION, THE OHIO HOSPITAL MUTUAL INSURANCE COMPANY — SEE OPINIONS 2819, AUGUST 15, 1938—2885, AUGUST 27, 1938.

Columbus, Ohio, September 24, 1938.

HON. WILLIAM J. KENNEDY, Secretary of State, Columbus, Ohio.

DEAR SIR: I have examined the articles of incorporation of The Ohio Hospital Mutual Insurance Company which you have submitted for my approval.

Finding the same not to be inconsistent with the Constitution or laws of the United States or of the State of Ohio, I have endorsed my approval thereon and return the same to you herewith.

Respectfully,

Herbert S. Duffy,

Attorney General.

3013.

DISAPPROVAL—BONDS OF BLADENSBURG RURAL SCHOOL DISTRICT, KNOX COUNTY, OHIO, \$36,300.00. OVERRULED BY OPINION 3275, NOVEMBER 19, 1938.

Columbus, Ohio, September 26, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Bladensburg Rural School District, Knox County, Ohio, \$36,300.00.

I have examined the transcript relative to the above bond issue and will be unable to approve the same for the following reasons:

In the resolution of necessity, the maturities therein set forth covered a period of 18½ years. In the resolution to proceed, the maturities likewise were therein specified covering 18½ years although the form of ballot provided for a maturity of nineteen years. The ballot submitted to the electors at the special election held July 21, 1938, provided for a 19 year spread. The bond resolution passed July 22, 1938, cut the maturities down to 18 years, namely, from April 1 and October 1, 1940, to and inclusive April 1 and October 1, 1957. I note that the bonds were