1482.

APPROVAL—BONDS OF ETNA RURAL SCHOOL DISTRICT, LICKING COUNTY, OHIO, \$1,120.00 (Limited).

COLUMBUS, OHIO, November 18, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.
 Gentlemen:

RE: Bonds of Etna Rural School District, Licking County, Ohio, \$1,120.00 (Limited).

I have examined the transcript relative to the above bonds purchased by you. These bonds comprise all of an issue of building improvement bonds dated October 1, 1937, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,
Herbert S. Duffy,
Attorncy General.

1483

APPROVAL—BONDS OF CITY OF WELLSVILLE, COLUMBIANA COUNTY, OHIO, \$75,000.00 (Unlimited).

COLUMBUS, OHIO, November 18, 1937.

Retirement Board, State Teachers. Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Wellsville, Columbiana County, Ohio, \$75,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of waterworks bonds, being part of an authorization of \$192,000, dated December 1, 1937, bearing interest at the rate of $3\frac{1}{2}\%$ per annum.