

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school building and equipment bonds authorized under House Bill No. 850, dated December 1, 1938, bearing interest at the rate of 3½% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

3522.

APPROVAL, BONDS, CITY OF EAST PALESTINE, COLUMBIANA COUNTY, OHIO, \$36,000.00, DATED OCTOBER 1, 1938.

COLUMBUS, OHIO, January 6, 1939.

Public Employees Retirement Board, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of City of East Palestine, Columbiana
County, Ohio, \$36,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of refunding bonds dated October 1, 1938, bearing interest at the rate of 3½% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,
Attorney General.