347.

BONDS—TRIMBLE TOWNSHIP RURAL SCHOOL DISTRICT, ATHENS COUNTY, \$4,000.00.

COLUMBUS, OHIO, March 22, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio.

Gentlemen:

RE: Bonds of Trimble Township Rural School District, Athens County, Ohio, \$4,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of building bonds in the aggregate amount of \$101,000 of an original authorization of \$105,000 which was subsequently reduced to \$101,000 by resolution adopted by the Board of Education on April 21, 1923. Said bonds are dated March 15, 1923, and bear interest at 5% per annum, payable semiannually.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said rural school district.

Respectfully,

THOMAS J. HERBERT,

Attorney General.