

above bonds purchased by you. These bonds comprise all of an issue of Men's Dormitory Construction Revenue Bonds, dated November 1, 1938, bearing interest at the rate of $3\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that said bonds constitute valid and legal obligations of said Board of Trustees of Ohio State University in accordance with the terms and provisions thereof, payable as to both principal and interest from and secured by a lien on and pledge of the gross receipts of the dormitories to be constructed by said Board of Trustees with the proceeds of said bonds.

Respectfully,

HERBERT S. DUFFY

Attorney General.

3174.

APPROVAL—BONDS, VILLAGE OF ASHLEY, DELAWARE COUNTY, OHIO, \$10,000.00, DATED AUGUST 9, 1938.

COLUMBUS, OHIO, November 1, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.
GENTLEMEN:

RE: Bonds of Village of Ashley, Delaware County,
Ohio, \$10,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of waterworks bonds dated August 9, 1938, bearing interest at the rate of $3\frac{1}{4}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

HERBERT S. DUFFY

Attorney General.