832 OFINIONS

Upon examination of contract encumbrance record No. 20, which has been submitted as a part of the files relating to the purchase of this property, I find that the same has been properly executed and that there is shown thereby a sufficient balance in the interest and endowment fund standing to the credit of the Ohio State University to pay the purchase price of this property, which purchase price is the sum of \$300.00.

Inasmuch as the purchase price of this property, in the amount above stated, is to be paid from interest on the endowment fund of the University, no approval of this purchase by the Controlling Board was or is necessary.

I am herewith returning to you said abstract of title, warranty deed form and contract encumbrance record No. 20 for your further consideration in closing the transaction for the purchase of this property.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

2310.

APPROVAL—BONDS, CITY OF CAMPBELL, MAHONING COUNTY, OHIO, \$4,000.00, PART OF ISSUE DATED MAY 15, 1935.

Columbus, Оню, April 14, 1938.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Campbell, Mahoning County, Ohio, \$4,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above city dated May 15, 1935. The transcript relative to this issue was approved by this office in an opinion rendered to your commission under date of August 6, 1937, being Opinion No. 982.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.