

1223.

## BONDS—FRANKLIN COUNTY, \$275,000.00.

COLUMBUS, OHIO, September 25, 1939.

*Retirement Board, State Teachers Retirement System, Columbus, Ohio.*

GENTLEMEN :

RE: Bonds of Franklin County, Ohio, \$275,000.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of Detention Home Building Bonds in the aggregate amount of \$275,000, dated October 15, 1938, and bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said county.

Respectfully,

THOMAS J. HERBERT,  
*Attorney General.*

1224.

BONDS—CITY OF CUYAHOGA FALLS, SUMMIT COUNTY,  
\$15,000.00.

COLUMBUS, OHIO, September 25, 1939.

*Retirement Board, Public Employes Retirement System, Columbus, Ohio.*

GENTLEMEN :

RE: Bonds of the City of Cuyahoga Falls, Summit County,  
Ohio, \$15,000.

I have examined two transcripts of proceedings relative to the above refunding bonds purchased by you. These bonds comprise part of one or two issues of bonds in the aggregate amounts of \$180,000, series B-61, and \$28,000, series B-61, respectively dated August 1, 1939, and bearing interest at the rate of  $3\frac{3}{4}\%$  per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that

bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,  
*Attorney General.*

1225.

BONDS—CITY OF YOUNGSTOWN, MAHONING COUNTY,  
\$50,000.00.

COLUMBUS, OHIO, September 25, 1939.

*Retirement Board, Public Employes Retirement System, Columbus, Ohio.*

GENTLEMEN:

RE: Bonds of the City of Youngstown, Mahoning County,  
Ohio, \$50,000.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of a \$253,000 issue of a \$303,000 authorization of refunding bonds, dated September 1, 1939, and bearing interest at the rate of  $2\frac{3}{4}\%$  per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,  
*Attorney General.*

1226.

TAX BUDGET—DULY ADOPTED BY TAXING AUTHORITY—  
CONTROL LOST BY SUCH AUTHORITY WHEN BUDGET  
SUBMITTED TO COUNTY AUDITOR—DUTY TO AUTHOR-  
IZE BY ORDINANCE OR RESOLUTION TAX LEVIES—  
STATUS WHEN BOARD OF EDUCATION ADOPTS TAX  
BUDGET—TAX WITHIN SCHOOL DISTRICT—AUTHOR-  
ITY—COUNTY AUDITOR—COUNTY BUDGET COMMIS-  
SION TO GIVE CONSIDERATION.

*SYLLABUS:*

1. *When a tax budget is duly adopted by the taxing authority of a taxing subdivision or other taxing unit, all control over the same for tax rate making purposes is lost by the said taxing authority so soon as it is*