

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

1600.

BONDS—CITY OF YOUNGSTOWN, MAHONING COUNTY,
\$50,000.00.

COLUMBUS, OHIO, December 21, 1939.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of the City of Youngstown, Mahoning County,
Ohio, \$50,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of delinquent tax bonds in the aggregate amount of \$108,000, dated October 1, 1939, and bearing interest at the rate of $2\frac{1}{4}\%$ per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

1601.

BONDS—VILLAGE OF HUDSON, SUMMIT COUNTY,
\$89,568.85.

COLUMBUS, OHIO, December 21, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of the Village of Hudson, Summit County,
Ohio, \$89,568.85 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of re-

funding bonds in the aggregate amount of \$153,568.85, dated January 1, 1939, and bearing interest at the rate of 2% for the first five years, 2½% for the next five years, 3% for the next five years, and 5% for the last ten years.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

1602.

BONDS—CITY OF CUYAHOGA FALLS, SUMMIT COUNTY,
\$16,000.00.

COLUMBUS, OHIO, December 26, 1939.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of the City of Cuyahoga Falls, Summit County,
Ohio, \$16,000.

The above purchase of bonds appears to be part of an issue of re-funding bonds in the amounts of \$28,000, and \$180,000 of the above city dated August 1, 1939. The transcript relative to this issue was approved by this office in an opinion rendered to the Public Employes Retirement Board under date of September 25, 1939, being Opinion No. 1224.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,
Attorney General.