

56.

APPROVAL—BONDS, CITY OF PORTSMOUTH, SCIOTO COUNTY, OHIO, \$4,000.00, DATED JUNE 1, 1929.

COLUMBUS, OHIO, January 28, 1939.

*Retirement Board, State Public School Employes Retirement System, Columbus, Ohio.*

GENTLEMEN :

RE: Bonds of the City of Portsmouth, Scioto County, Ohio, \$4,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of Waterworks Bonds in the aggregate amount of \$60,000.00, dated June 1, 1929, with interest at the rate of  $5\frac{1}{4}\%$  per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,  
*Attorney General.*