248 OPINIONS

197.

BONDS—WEST PARK VILLAGE SCHOOL DISTRICT, CUYA-HOGA COUNTY, \$40,000.00.

COLUMBUS, OHIO, February 24, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio.

## GENTLEMEN:

RE: Bonds of West Park Village School District, Cuyahoga County, Ohio, \$40,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of a \$635,000 bond issue, and were issued for the purpose of erecting and furnishing school houses and purchasing sites. Said bonds are dated February 1, 1921, and bear interest at the rate of 6% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village school district.

Respectfully,
THOMAS J. HERBERT,
Attorney General.