3123.

APPROVAL—BONDS CITY OF CLEVELAND, CUYAHOGA COUNTY, OHIO, \$50,000.00, PART OF ISSUE DATED MARCH 1, 1914.

Columbus, Ohio, October 21, 1938.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Cleveland, Cuyahoga County, Ohio, \$50,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above city dated March 1, 1914. The transcript relative to this issue was approved by this office in an opinion rendered to the Teachers Retirement System under date of March 8, 1938, being Opinion No. 2034.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

3124.

DISAPPROVAL—BONDS PRAIRIE RURAL SCHOOL DISTRICT, HOLMES COUNTY, OHIO, \$18,000.00.

Columbus, Ohio, October 21, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Prairie Rural School District, Holmes County, Ohio, \$18,000.00.

I have examined the transcript relative to the above bond issue and will be unable to approve the same for the following reasons:

In the resolution of necessity passed June 21, 1938, the maturities were therein fixed extending over a period of fifteen years so as to conform with the clerk's certificate of the estimated life of the improve-