The financial statement shows that the largest principal and interest requirements for bonds issued by the village and its overlapping subdivisions in any one year during the life of the proposed bond issue, which bonds are within the limitations of Section 2 of Article XII of the Constitution, exceed ten mills. Consequently, in view of the decision of the Supreme Court in the case of State ex rel. v. Kountz, 129 O. S. 272, I am unable to approve this issue. It is my advice, therefore, that you do not purchase these bonds.

Respectfully,

John W. Bricker,
Attorney General.

6321.

APPROVAL—BONDS OF TOLEDO CITY SCHOOL DISTRICT, LUCAS COUNTY, OHIO, \$7,000.00.

COLUMBUS, OHIO, November 12, 1936.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

6322.

APPROVAL—BONDS OF TOLEDO CITY SCHOOL DISTRICT, LUCAS COUNTY, OHIO, \$5,000.00.

Columbus, Ohio, November 12, 1936.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

6323.

APPROVAL-BONDS OF CUYAHOGA COUNTY, OHIO, \$5,000.

COLUMBUS, OHIO, November 12, 1936.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.