

to the powers of the Budget Commission and have failed to find any authority for the action taken by the Budget Commission of Cuyahoga County. There is nothing in the statutes pertaining to this subject which even inferentially confers upon the Budget Commission the power to refuse to approve a proposed levy outside the limitation merely because in the opinion of the Commission, the taxing authorities petitioning the same will receive ample funds from the levy within the ten mill limitation to service the bonds.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

2101.

APPROVAL—BONDS CUYAHOGA COUNTY, OHIO, \$5,000.00,
PART OF ISSUE DATED AUGUST 1, 1923.

COLUMBUS, OHIO, March 16, 1938.

State Employes Retirement Board, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Cuyahoga County, Ohio, \$5,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of Hillside Road bridge bonds in the aggregate amount of \$116,953.50, dated August 1, 1923, bearing interest at the rate of 5% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said county.

Respectfully,

HERBERT S. DUFFY,
Attorney General.