586 OPINIONS

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of municipal sewer bonds in the aggregate amount of \$33,000.00, dated December 1, 1935, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

2115.

APPROVAL—BONDS VILLAGE OF BASIL, FAIRFIELD COUNTY, OHIO, \$21,300.00, PART OF ISSUE DATED SEPTEMBER 1, 1934.

COLUMBUS, OHIO, March 18, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Village of Basil, Fairfield County, Ohio, \$21,300.00. (Unlimited.)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of waterworks bonds in the aggregate amount of \$22,500, dated September 1, 1934, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,
HERBERT S. DUFFY,
Attorney General.