

3361.

APPROVAL—BONDS, CITY OF CLEVELAND, CUYAHOGA COUNTY, OHIO, \$44,000.00, DATED SEPTEMBER 1, 1937.

COLUMBUS, OHIO, December 13, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio,
GENTLEMEN:

RE: Bonds of City of Cleveland, Cuyahoga County,
Ohio, \$44,000.00 (Limited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of two issues of refunding bonds dated September 1, 1937, bearing interest at the rate of 4% per annum, in the aggregate amounts of \$646,500.00 and \$529,662.00.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

3362.

APPROVAL—BONDS, LIBERTY TOWNSHIP RURAL SCHOOL DISTRICT, UNION COUNTY, OHIO, \$42,000.00, DATED AUGUST 1, 1938.

COLUMBUS, OHIO, December 13, 1938.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Liberty Twp. Rural School Dist.,
Union County, Ohio, \$42,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school building bonds dated August 1, 1938, bearing interest at the rate of 3½% per annum.