464 OPINIONS

374.

BONDS—MESOPOTAMIA TOWNSHIP RURAL SCHOOL DISTRICT, TRUMBULL COUNTY, \$1500.00.

COLUMBUS, OHIO, March 31, 1939.

Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Mesopotamia Township Rural School District, Trumbull County, Ohio, \$1500.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of Refunding Bonds in the aggregate amount of \$1500.00, dated December 1, 1938, and bearing interest at the rate of $3\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

Thomas J. Herbert,

Attorney General.