

1689.

APPROVAL—BONDS OF MADISON RURAL SCHOOL DISTRICT, PERRY COUNTY, OHIO, \$22,500.00 (Unlimited).

COLUMBUS, OHIO, December 28, 1937.

*Retirement Board, State Teachers Retirement System, Columbus, Ohio.*  
GENTLEMEN :

RE: Bonds of Madison Rural School Dist., Perry County, Ohio, \$22,500.00 (Unlimited).

I have examined the transcript relative to the above bonds purchased by you. These bonds comprise all of an issue of school building, equipment and site bonds dated November 1, 1937, bearing interest at the rate of  $3\frac{1}{4}\%$  per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,  
*Attorney General.*

1690.

APPROVAL.—BONDS OF VILLAGE OF WILLOUGHBY, LAKE COUNTY, OHIO, \$26,000.00.

COLUMBUS, OHIO, December 28, 1937.

*The Industrial Commission of Ohio, Columbus, Ohio.*  
GENTLEMEN :

RE: Bonds of Village of Willoughby, Lake County, Ohio, \$26,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of refunding bonds in the aggregate amount of \$36,000, dated October 1, 1937, bearing interest at the rate of  $3\frac{1}{4}\%$  per annum.