321.

BONDS—CITY OF RAVENNA, PORTAGE COUNTY, \$4,635.43.

Columbus, Ohio, March 16, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.
Gentlemen:

RE: Bonds of the City of Ravenna, Portage County, Ohio, \$4,635.43.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of Street Improvement Bonds in the aggregate amount of \$4,635.43, dated November 1, 1938, and bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issue under these proceedings constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,

Attorney General.