

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school building bonds dated December 1, 1938, bearing interest at the rate of 3¼% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

3384.

APPROVAL, BONDS, CORTLAND VILLAGE SCHOOL DISTRICT, TRUMBULL COUNTY, OHIO, \$8,250.00, DATED OCTOBER 1, 1938.

COLUMBUS, OHIO, December 13, 1938.

*Retirement Board, State Public School Employees Retirement System,
Columbus, Ohio.*

GENTLEMEN:

RE: Bonds of Cortland Village School Dist., Trumbull County, Ohio, \$8,250.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of school building bonds in the aggregate amount of \$16,500, dated October 1, 1938, bearing interest at the rate of 3½% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.