

ing and equipment bonds dated October 15, 1938, bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,  
HERBERT S. DUFFY,  
*Attorney General.*

3183.

APPROVAL—BONDS, GRATIS VILLAGE SCHOOL DISTRICT,  
PREBLE COUNTY, OHIO, \$30,000.00, DATED OCTOBER 1,  
1938.

COLUMBUS, OHIO, November 1, 1938.

*Retirement Board, State Teachers Retirement System, Columbus, Ohio.*

GENTLEMEN :

RE: Bonds of Gratis Village School District, Preble  
County, Ohio, \$30,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school building bonds dated October 1, 1938, bearing interest at the rate of 3¼% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,  
HERBERT S. DUFFY,  
*Attorney General.*