

It is accordingly my opinion that these bonds constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,  
*Attorney General.*

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2031.

APPROVAL—BONDS VILLAGE OF REYNOLDSBURG, FRANKLIN COUNTY, OHIO, \$9,000.00, PART OF ISSUE DATED JANUARY 1, 1935.

COLUMBUS, OHIO, March 8, 1938.

*Retirement Board, State Teachers Retirement System, Columbus, Ohio.*  
GENTLEMEN :

RE: Bonds of Village of Reynoldsburg, Franklin County, Ohio, \$9,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of waterworks bonds in the aggregate amount of \$10,000, dated January 1, 1935, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

HERBERT S. DUFFY,  
*Attorney General.*