

Upon examination of the terms and provisions of said leases and of the conditions and restrictions therein contained, I find the same to be in conformity to statutory provisions relating to leases of this kind with the exception here noted that the leases here in question do not contain a reservation to the effect that the canal lands covered by said leases are subject to the right of the village to take the same over for public park or recreational purposes at any time before the 5th of August, 1933, under the provisions of Amended Senate Bill No. 69, enacted by the 89th General Assembly, April 22, 1931. This provision of the law is doubtless to be read into each of these leases even though no reservation with respect to this matter be written therein. However, it is suggested that a reservation of this kind be inserted in each of the leases, and with this understanding these leases are approved as to legality and form, as is evidenced by my approval endorsed upon said leases and upon the duplicate and triplicate copies thereof.

Respectfully,

GILBERT BETTMAN,
Attorney General.

4337.

APPROVAL: NOTES OF JACKSON TWP. RURAL SCHOOL DISTRICT,
FRANKLIN COUNTY, OHIO, \$6,000.00.

COLUMBUS, OHIO, May 18, 1932.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

4338.

APPROVAL: PETITION TO AMEND ARTICLE XII OF THE CONSTITUTION OF OHIO.

COLUMBUS, OHIO, May 18, 1932.

HON. JACOB S. COXEY, SR., *Massillon, Ohio.*

DEAR SIR:—You have submitted for my examination a written petition signed by one hundred qualified electors of this state, containing a measure to be referred and a summary of the same, under the provisions of Section 4785-175, General Code, as amended by the 89th General Assembly.

It is proposed to amend Article XII of the Constitution of Ohio by adding thereto Section 12, which shall read as follows:

“The State and any subdivision thereof may issue bonds in denominations of One Dollar, Five Dollars and Ten Dollars, or any other denomination, each bearing one mill or one-tenth of one per cent interest per annum, or non-interest bearing, when such bonds are to be deposited with the Secretary of the Treasury of the United States as security for an issue of the face value in legal tender money, to an amount not exceeding fifty per cent based upon the assessed land value, exclusive