

881.

BONDS—CITY OF YOUNGSTOWN, MAHONING COUNTY,
\$5,000.00.

COLUMBUS, OHIO, July 14, 1939.

Retirement Board, Public Employes' Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of the City of Youngstown, Mahoning County,
Ohio, \$5,000. (Unlimited.)

The above purchase of bonds appears to be part of a \$1,845,000 issue of street widening bonds of the above city dated October 1, 1938. The transcript relative to this issue was approved by this office in an opinion rendered to the School Employes Retirement Board under date of March 2, 1939, being Opinion No. 223.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

882.

BONDS—SHAWNEE VILLAGE SCHOOL DISTRICT, PERRY
COUNTY, \$8,000.00.

COLUMBUS, OHIO, July 14, 1939.

Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of Shawnee Village School District, Perry
County, Ohio, \$8,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of refunding bonds in the aggregate amount of \$8,000, dated September 1, 1938, and bearing interest at the rate of 5% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that