

so worded that the proportionate share of the Stokes District funds to be paid to Jackson Rural School District, and the like proportionate share of its indebtedness to be assumed by Jackson Rural School District, in the proportion fixed by the board, should be computed as of September 1st or some other date than the date of the passage of the resolution, the date of the resolution should govern and the amount of the funds in the Stokes District treasury as of July 30th is the basis upon which the .0496% should be computed. The same is true of the indebtedness. You seem to have taken September 1st as the time when the resolution of July 30th operated. Unless the resolution so stated, this would not be correct, but the amounts should be computed as of the date of the resolution unless the resolution provided differently.

It should be understood that this department is not empowered actually to make a division of funds and indebtedness between two school districts involved in a transfer of territory, or to say what would be an equitable division in any particular case. That is a matter purely within the discretion of the board of education making the division, and is dependent on many considerations, as I have indicated.

Respectfully,

EDWARD C. TURNER,
Attorney General.

1888.

APPROVAL, BONDS OF HARRISON TOWNSHIP, MONTGOMERY COUNTY—\$20,000.00.

COLUMBUS, OHIO, March 23, 1928.

Industrial Commission of Ohio, Columbus, Ohio.

1889.

APPROVAL, BONDS OF PAINESVILLE TOWNSHIP, LAKE COUNTY, OHIO—\$5,400.00.

COLUMBUS, OHIO, March 23, 1928.

Industrial Commission of Ohio, Columbus, Ohio.

1890.

APPROVAL, BONDS JEROMEVILLE RURAL SCHOOL DISTRICT, ASHLAND COUNTY, OHIO—\$85,000.00.

COLUMBUS, OHIO, March 23, 1928.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.