

I have examined the transcript of proceedings relative to the above notes purchased by you. These notes comprise part of an issue of deficiency notes in the aggregate amount of \$300,000, dated September 15, 1937, bearing interest at the rate of 2% per annum.

From this examination, in the light of the law under authority of which these notes have been authorized, I am of the opinion that notes issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

1261.

APPROVAL—BONDS OF TOLEDO CITY SCHOOL DISTRICT,
LUCAS COUNTY, OHIO, \$150,000.00.

COLUMBUS, OHIO, October 1, 1937.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN :

RE: Notes of Toledo City School District, Lucas
County, Ohio, \$150,000.00.

I have examined the transcript of proceedings relative to the above notes purchased by you. These notes comprise part of an issue of deficiency notes in the aggregate amount of \$300,000, dated September 15, 1937, bearing interest at the rate of 2% per annum.

From this examination, in the light of the law under authority of which these notes have been authorized, I am of the opinion that notes issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.