180 OPINIONS

147.

APPROVAL—BONDS, MONTGOMERY COUNTY, OHIO, \$128,-000.00, DATED JANUARY 1, 1939.

Columbus, Ohio, February 16, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Montgomery County, Ohio, \$128,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of Refunding Bonds in the aggregate amount of \$425,000.00, dated January 1, 1939, and bearing interest at the rate of 3¼% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said county.

Respectfully,

THOMAS J. HERBERT,

Attorney General,