

Upon examination of this lease, I find that the same has been properly executed by the Conservation Commissioner and by the Ohio Electric Power Company by the hand of its president acting pursuant to the authority of a resolution of the board of directors of said company duly adopted on the 11th day of July, 1933. I likewise find upon examination of the terms and provisions of this lease and of the conditions and restrictions therein contained that the same are in conformity with the statutory provisions relating to leases of this kind.

I am accordingly approving this lease as to legality and form as is evidenced by my approval endorsed upon the lease and upon the duplicate and triplicate copies thereof, all of which are herewith enclosed.

Respectfully,
JOHN W. BRICKER,
Attorney General.

1036.

APPROVAL, CERTIFICATES OF INDEBTEDNESS OF THE STATE OF OHIO—\$750,000.00.

COLUMBUS, OHIO, July 17, 1933.

HON. CLARENCE H. BURK, *Director of Finance, Columbus, Ohio.*

DEAR SIR:—

RE: Certificates of Indebtedness of the State of Ohio, \$750,000.00.

I have examined the transcript of proceedings which you as Director of Finance and Hon. Joseph T. Tracy, Auditor of State, have taken relative to the authorization, issuance and sale of the above certificates of indebtedness. These certificates have been authorized for the purpose of supplying casual failures in revenues for the general fund caused by deficiencies in tax collections under authority of Section 1, Article VIII of the Constitution of Ohio and House Bill No. 463, enacted by the 90th General Assembly of the State of Ohio. Said certificates are dated July 17, 1933, mature December 1, 1935, and bear interest at the rate of 2¼% per annum, payable December 1, 1933, and on the 1st days of June and December in the years 1934 and 1935. I have also examined executed certificate No. 1.

From the foregoing examination, in the light of the authority under which these certificates have been authorized and sold, I am of the opinion that the same constitute legal and binding obligations of the State of Ohio and that the full faith and credit of the State of Ohio has been pledged for the prompt payment of the principal and interest thereof at maturity.

Respectfully,
JOHN W. BRICKER,
Attorney General.