

59.

APPROVAL, ARTICLES OF INCORPORATION OF THE PIKE TOWNSHIP
FARMERS' MUTUAL INSURANCE COMPANY.

COLUMBUS, OHIO, February 5, 1929.

HON. CLARENCE J. BROWN, *Secretary of State, Columbus, Ohio.*

DEAR SIR:—I am returning to you herewith the amendment to the Articles of Incorporation of Pike Township Farmers' Mutual Insurance Company with my approval endorsed thereon.

Respectfully,
GILBERT BETTMAN,
Attorney General.

60.

EXEMPTION FROM TAXATION—WHEN FUNDS FROM WORLD WAR
VETERANS' ACT EXEMPT—SAID ACT INAPPLICABLE TO OTHER
WARS.

SYLLABUS:

(1) *The compensation, insurance and support allowance, received by virtue of the World War Veterans' Act of 1924, are exempt from taxation, under the provisions of Section 22 of said Act, (38 U. S. C. A., Section 454), as long as said funds are in their original form, in the hands of the beneficiary, or on deposit to his credit.*

(2) *Specific exemptions from taxation granted in the World War Veterans' Act of 1924, apply only to payments made under authority of said Act, and have no application to payments by way of pension or otherwise under other Acts of Congress.*

(3) *There is no authority under Section 4747 U. S. Revised Statute, (Section 54, Title 38 U. S. C. A.), Section 5327 G. C. of Ohio, or elsewhere, for the exemption from taxation of pension money, after the same has been received by the pensioner and placed on deposit in bank to his credit.*

COLUMBUS, OHIO, February 5, 1929.

HON. C. E. MOYER, *Prosecuting Attorney, Sandusky, Ohio.*

DEAR SIR:—This will acknowledge receipt of your recent communication which reads as follows:

“We have a situation in this county, particularly at the Ohio Soldiers' and Sailors' Home, whereby the estates of ex-soldiers, through the administrators are claiming exemption of personal taxes on their estates in so far as bank accounts are concerned, claiming that the World War Act of 1924 exempts pension money from taxation and these administrators are claiming that the bank account represents pension money received by the soldiers. Some of these bank accounts in the estates run up to several thousand dollars in individual cases and are estates of Civil War veterans, Spanish-American War veterans and World War veterans. These administrators also are asking that the auditor refund taxes that have been paid on these bank deposits and are refusing to pay the unpaid taxes on said bank accounts.