

an issue of refunding bonds in the aggregate amount of \$81,000, dated July 1, 1939, bearing interest at the rate of $3\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

1079.

BONDS — CITY OF CLEVELAND, CUYAHOGA COUNTY,
\$5,000.00.

COLUMBUS, OHIO, August 23, 1939.

Retirement Board, State Teachers' Retirement System, Columbus, Ohio.

RE: Bonds of the City of Cleveland, Cuyahoga County,
Ohio, \$5,000. (Unlimited.)

GENTLEMEN: The above purchase of bonds appears to be a part of an issue of the city's portion of street opening bonds dated April 1, 1926. The transcript relative to this issue was approved by this office in an opinion rendered to the Industrial Commission under date of October 10, 1937, being Opinion No. 1127.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

1080.

BONDS — CITY OF TOLEDO, LUCAS COUNTY, \$5,000.00.

COLUMBUS, OHIO, August 23, 1939.

Retirement Board, State Teachers' Retirement System, Columbus, Ohio.

RE: Bonds of the City of Toledo, Lucas County, Ohio,
\$5,000. (Limited.)

GENTLEMEN: The above purchase of bonds appears to be a part of an issue of poor relief deficiency bonds of the above city dated April 1,