4773.

APPROVAL, CERTIFICATE OF AMENDMENT TO THE ARTI-CLES OF INCORPORATION OF THE UNION INSURANCE COMPANY.

COLUMBUS, OHIO, October 9, 1935.

HON. GEORGE S. MYERS, Secretary of State, Columbus, Ohio.

DEAR SIR:—I have examined the certificate of amendment to the articles of incorporation of the Union Insurance Company which you have submitted to me for my approval. Finding the same not to be inconsistent with the constitution or laws of the United States or of the state of Ohio, I am herewith returning said certificate to you with my approval endorsed thereon.

Respectfully,

JOHN W. BRICKER,

Attorney General.

4774.

DISAPPROVAL, BONDS OF AMERICAN RURAL SCHOOL DISTRICT, ALLEN COUNTY, OHIO, \$6,000.00.

COLUMBUS, OHIO, October 9, 1935.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.
GENTLEMEN:—

RE: Bonds of American Rural School Dist., Allen County, Ohio, \$6,000.00

I have examined the transcript of the proceedings relating to the above bond issue.

These bonds are proposed to be issued under the provisions of Section 2293-43, General Code. This statute provides that bonds may be issued only under the conditions and circumstances set forth therein. One of said conditions is that the fiscal officer of the subdivision prepare a statement which contains, among other things, the aggregate amount of outstanding accounts or notes payable of the subdivision incurred prior to the commencement of the current fiscal year. In other words, as a condition precedent to the right to issue said bonds the statement of the fiscal officer should show such amount of