

the State Employes Retirement Board under date of February 17, 1936, being Opinion No. 5169.

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

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APPROVAL—BONDS OF CITY OF EUCLID, CUYAHOGA COUNTY, OHIO, \$3,000.00 (\$12,126 Limited; \$65,150 Unlimited).

COLUMBUS, OHIO, June 23, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of City of Euclid, Cuyahoga County, Ohio,
\$3,000.00 (\$12,126 Limited; \$65,150 Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of refunding bonds in the aggregate amount of \$77,276.00, dated October 1, 1936, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,
Attorney General.