

It is the obvious purpose of this section to limit the amount of the bond issue to the actual cost of the improvement. In order to effectuate this purpose provision is made for temporary financing by the issuance of notes in anticipation of the *levy* of the assessments. The inference is plain that bonds cannot now be issued in anticipation of the levy but only in anticipation of the collection of special assessments.

One of the evils which the legislature sought to remedy is disclosed in this instance. The largest annual assessment was paid in in cash subsequent to the determination of the amount of the bond issue and the advertising of the same for sale. Consequently, the issue is excessive in an amount in excess of \$1,100.00.

I am therefore of the opinion that the bonds issued in pursuance of the ordinance passed September 7, 1926, are not legal and valid and you are advised to reject the same.

Respectfully,
EDWARD C. TURNER,
Attorney General.

186.

APPROVAL, BONDS OF WARSAW VILLAGE SCHOOL DISTRICT,
COSHOCOTON COUNTY, OHIO—\$50,000.00.

COLUMBUS, OHIO, March 14, 1927.

Retirement Board, State Teachers' Retirement System, Columbus, Ohio.

187.

APPROVAL, FINAL RESOLUTION, ROAD IMPROVEMENT, SECTION
B-2, I. C. H. No. 91, CUYAHOGA COUNTY

COLUMBUS, OHIO, March 15, 1927.

HON. GEORGE F. SCHLESINGER, *Director, Department of Highway and Public Works,
Columbus, Ohio.*