

tax levy within the fifteen mill limitation that is abolished by this act shall be credited to the appropriate general fund unless otherwise provided by law.

The provisions of this act shall apply to the budget requirements and tax rate for the fiscal year 1928, and the time of adopting the tentative tax budget in 1927 is extended for such purpose until 30 days after this act shall be in effect."

I think it is clear under this section that the tax necessary to meet the interest and principal requirements of bonds heretofore issued by a board of library sinking fund trustees shall be levied "in the same manner" as if the Budget Law had not been passed. This does not necessarily mean that such tax must be levied by the same authority. The board of education which is now the taxing authority of a school district is obviously charged with the duty of levying the tax in the same manner as heretofore levied by the board of library trustees. It should be further observed that Section 5625-39, supra, specifically provides that the Budget Law shall not affect existing funds until January 1, 1928, "but upon such date all provisions of this act as to funds shall go into force and effect." Obviously the library sinking fund established pursuant to Sections 4013, et seq., was abolished by the enactment of the Budget Law. If the outstanding bonds are serial bonds, taxes levied by the board of education to meet their principal and interest requirements must now be paid into the bond retirement fund of the school district. If the outstanding bonds are term bonds, such taxation revenues must now be paid into the sinking fund of the school district.

In view of the foregoing and in specific answer to your questions, it is my opinion that Sections 4013 to 4018, General Code, both inclusive, are repealed by implication by the Uniform Bond Act and the Budget Law, enacted by the 87th General Assembly, notwithstanding the fact that there may be outstanding bonds issued by a board of library trustees of a school district prior to the effective date of such acts.

Respectfully,

GILBERT BETTMAN,
Attorney General.

1904.

APPROVAL, ARTICLES OF INCORPORATION OF THE ST. PETRI MUTUAL
FIRE INSURANCE ASSOCIATION OF TOLEDO, OHIO.

COLUMBUS, OHIO, May 24, 1930.

HON. CLARENCE J. BROWN, *Secretary of State, Columbus, Ohio.*

DEAR SIR:—I am returning herewith, approved, Articles of Incorporation of the St. Petri Mutual Fire Insurance Association of Toledo, Ohio.

Respectfully,

GILBERT BETTMAN,
Attorney General.