

1768.

APPROVAL—BONDS CITY OF CLEVELAND, CUYAHOGA COUNTY, OHIO, \$25,000.00, PART OF ISSUE DATED NOVEMBER 1, 1934.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

COLUMBUS, OHIO, January 15, 1938.

GENTLEMEN :

RE: Bonds of City of Cleveland, Cuyahoga County, Ohio, \$25,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above city dited November 1, 1934. The transcript relative to this issue was approved by this office in an opinion rendered to your board under date of January 27, 1937, being Opinion No. 49.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

1769.

UNEMPLOYMENT COMPENSATION ACT—STATUS EMPLOYEES IN NATIONAL BANKS, STATE BANK, FEDERAL RESERVE SYSTEM, BUILDING AND LOAN ASSOCIATIONS, FEDERAL HOME LOAN BANK—DEMARCATIION —“PURELY GOVERNMENTAL FUNCTIONS”.

SYLLABUS:

1. *Service performed in the employ of national banks is not employment within the meaning of Section 1345-1(c) (E) (4), General Code.*

2. *State banks which are members of the Federal Reserve System and state building and loan associations which are members of the Federal Home Loan Bank are not instrumentalities of the federal government exercising “purely governmental functions,” and, therefore,*