

317.

BONDS—HOMER-UNION RURAL SCHOOL DISTRICT, MORGAN COUNTY, \$4,500.00.

COLUMBUS, OHIO, March 16, 1939.

Retirement Board, State Public School Employes Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of Homer-Union Rural School District, Morgan County, Ohio, \$4,500.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of deficiency bonds in the aggregate amount of \$4,500.00, dated March 15, 1939, and bearing interest at the rate of 3½% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said rural school district.

Respectfully,

THOMAS J. HERBERT,
Attorney General.