340 OPINIONS

204.

APPROVAL—BONDS OF VILLAGE OF CHESAPEAKE, LAW-RENCE COUNTY, OHIO, \$5,825.65.

COLUMBUS, OHIO, March 4, 1937.

Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of Village of Chesapeake, Lawrence County, Ohio, \$5,825.65.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of refunding bonds dated September 1, 1936, bearing interest at the rate of $4\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said village.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

205.

APPROVAL—BONDS OF CITY OF CLEVELAND, CUYAHOGA COUNTY, OHIO, \$10,000,00

COLUMBUS, OHIO, March 4, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Cleveland, Cuyahoga County, Ohio, \$10,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above city dated July 1, 1934. The transcript relative to