1392 OPINIONS

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

2723.

APPROVAL—BONDS, CITY OF MASSILLON, STARK COUNTY, OHIO, \$5,000.00, DATED JULY 1, 1938.

COLUMBUS, OHIO, July 19, 1938.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Massillon, Stark County, Ohio, \$5,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of motor equipment bonds dated July 1, 1938, bearing interest at the rate of  $3\frac{7}{4}$ % per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.